

2014 Report on Angel Investing Activity in Canada

Harnessing the Power of Angel Investors

The National Angel Capital Organization is the champion of the Angel-asset class in Canada, accelerating a thriving early-stage investing ecosystem that is critical to innovation, commercialization and economic growth.

As the steward of Angel intelligence, NACO leads national data collection on Angel investing to provide industry insights, support the development of best practices and help our members make informed investment decisions.

These highlights are taken from the 2014 Report on Angel Investing Activity in Canada. To learn more about NACO and to download the full 2014 Report on Angel Investing Activity in Canada, visit www.nacocanada.com.

This report was made possible with the financial contributions from:

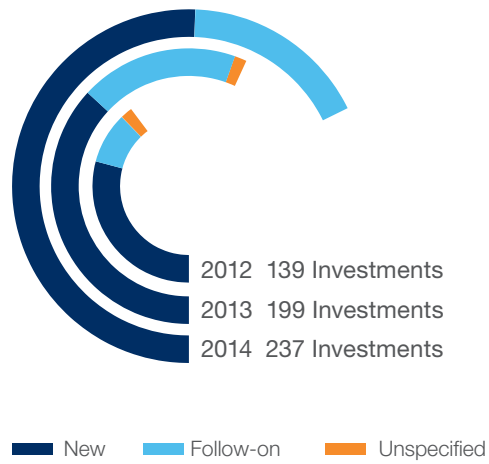
Canada

 **KPMG Enterprise**

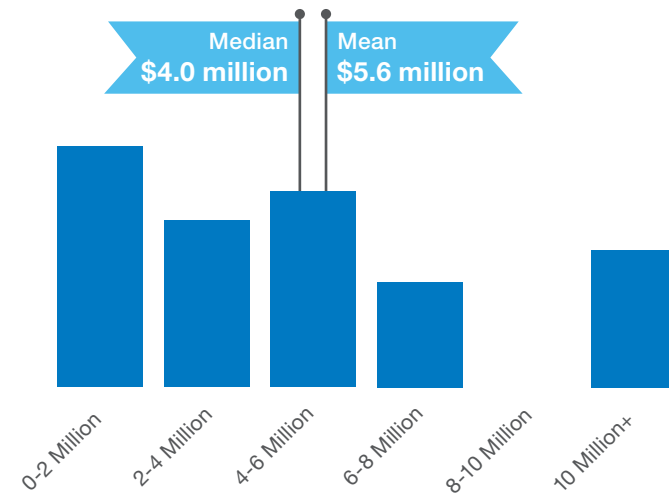
 **BDC CAPITAL**



Total Number of Investments

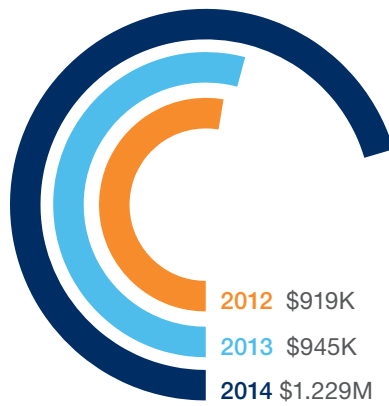


Median and Mean Valuation

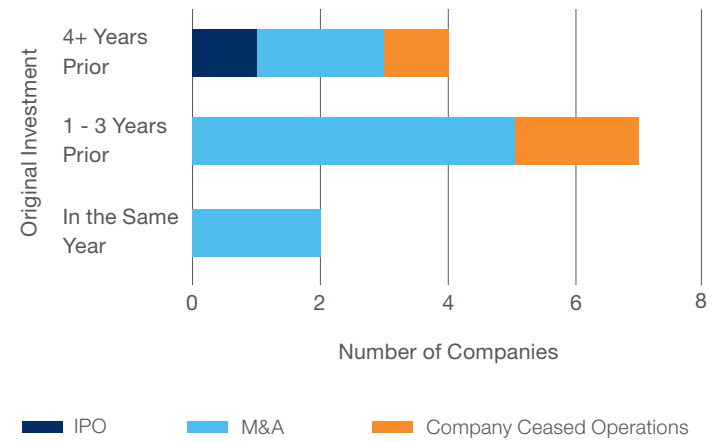




Average Deal Size

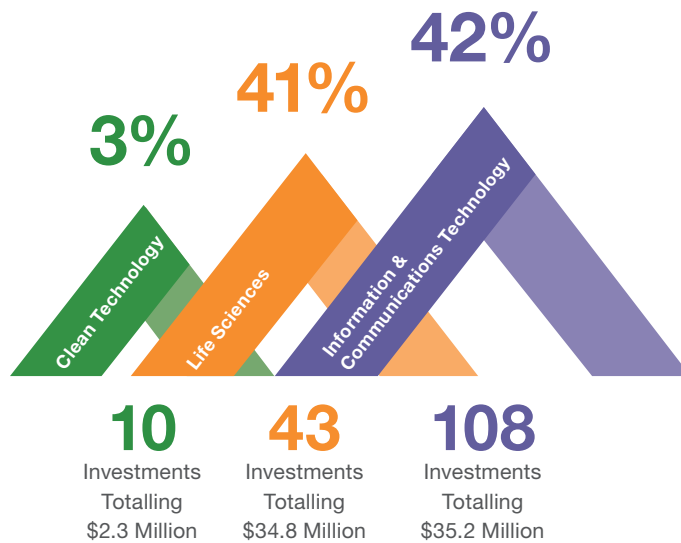


Exits in 2014

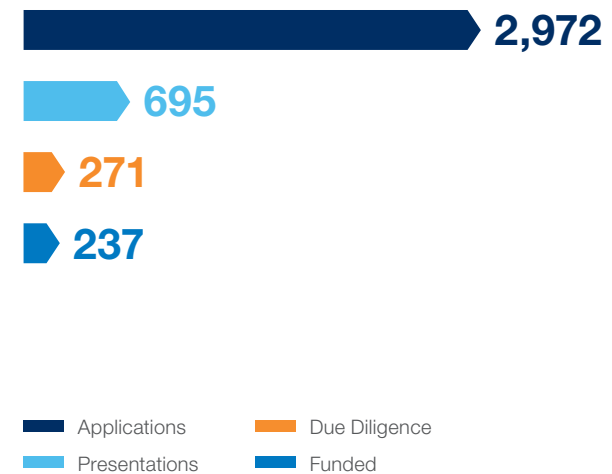




Top 3 Industry Sectors

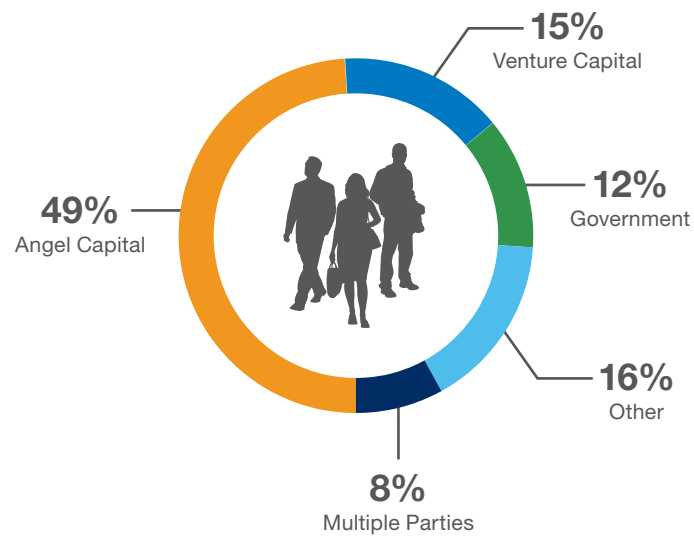


Funding Rates

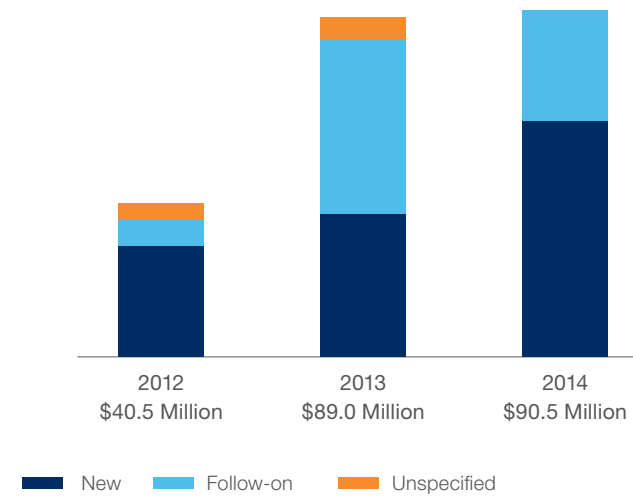




Syndication Partners

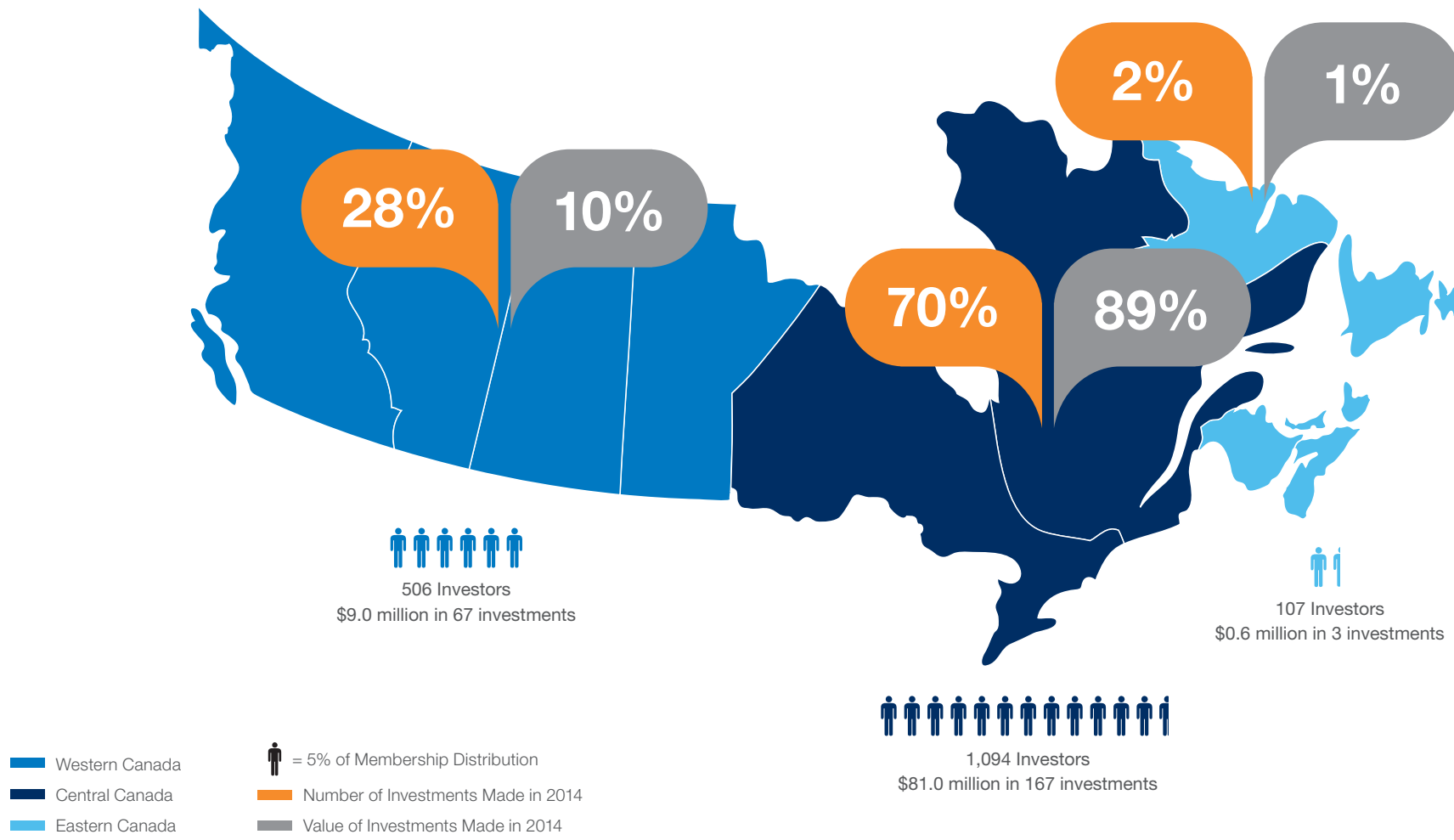


Total Value of Investments










Investments by Region 2014










Top 5 Canadian Angel Groups by Dollar Amount Invested in 2014

	2013 Rank
 iGan Partners Ontario	2
 Anges Québec Quebec	5
 Northern Ontario Angels Ontario	1
 XDL Capital Group Ontario	New
 Golden Triangle Angel Network Ontario	New

Top 5 Canadian Angel Groups by Number of Investments Made in 2014

	2013 Rank
 Northern Ontario Angels Ontario	1
 VA Angels Alberta	4
 Anges Québec Quebec	4
 Capital Angel Network Ontario	New
 Angel One Investor Network Ontario	1

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